

Regional Transportation Financing (E2SSB 6140) Summary of Optional Taxes and Fees for Regional Plan <i>(Dollars in Millions)</i>			
The provisions of ESSB 6140 require King County and at least one other county (Pierce and/or Snohomish) to form a regional transportation district. Therefore, there are three options: 1) All three of the counties, 2) King and Snohomish, and 3) King and Pierce.			

Tax/Fee Up To:	Sno./King/Pierce Maximum 10-Year Revenues (in millions)	Sno. & King Maximum 10-Year Revenues (in millions)	King & Pierce Maximum 10-Year Revenues (in millions)	Notes
\$100 Registration Fee: Passenger Vehicles & Noncommercial Trucks	\$2,406	\$1,909	\$1,923	Registration fee on vehicle license renewals, original registrations excluded.
0.5% Sales and Use Tax	\$3,467	\$2,914	\$2,945	
Toll Revenues on New Capacity	<u>TBD</u>	<u>TBD</u>	<u>TBD</u>	
Sub-Total of New Taxes	\$5,873	\$4,823	\$4,868	
0.5% Sales and Use Tax (Remaining HCT Capacity)	\$3,467	\$2,914	\$2,945	These two combined cannot exceed the maximum generated from a 0.5% HCT MVET
0.5% MVET (Remaining HCT Capacity)	\$1,647	\$1,339	\$1,345	
0.3% MVET for High Occupancy Vehicle Lanes	\$804	\$804	\$804	
Commercial Parking Tax	\$6	\$6	\$5	These two combined cannot exceed the maximum generated from a 0.3% HOV MVET
Employee Tax-\$2 per month (Remaining HCT Capacity)	<u>\$361</u>	<u>\$311</u>	<u>\$314</u>	
Subtotal of Existing Taxes	\$5,480	\$4,570	\$4,609	

Total Potential Revenue (not including tolls, if any)	\$11,354	\$9,392	\$9,477
--	-----------------	----------------	----------------

Revenues are for July 1, 2003 through June 30, 2012.

This information has been prepared in response to requests for information. It is not provided as an expression for or against the legislation or any upcoming public votes regarding the legislation.